


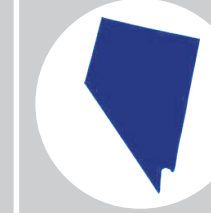
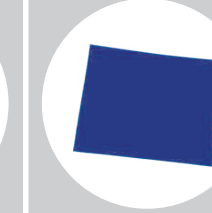
 SOUTH DAKOTA	 ALASKA	 DELAWARE	 NEW HAMPSHIRE	 NEVADA	 WYOMING
STATE INCOME AND CAPITAL GAINS RATES					
0%	0%	0% (except residents)	0%	0%	0%
DAPT LOOKBACK PROTECTIONS					
2-year lookback for both future and preexisting creditor. Preexisting creditor can be shortened to 6 months	4-year lookback for both future and preexisting creditor. Preexisting creditor can be shortened to 1 year	4-year lookback for both future and preexisting creditor. Preexisting creditor can be shortened to 1 year	4-year lookback for both future and preexisting creditor. Preexisting creditor can be shortened to 1 year	2-year lookback for both future and preexisting creditor. Preexisting creditor can be shortened to 6 months	4-year lookback for both future and preexisting creditor. Preexisting creditor can be shortened to 1 year
RULE AGAINST PERPETUITIES					
No rule against perpetuities	No rule against perpetuities	Personal property can go on in perpetuity. Real estate can only be held for 110 years	No rule against perpetuities	A trust cannot carry on in perpetuity. It must expire after 365 years.	A trust must expire after 1,000 years.
COMMUNITY PROPERTY SPECIAL SPOUSAL TRUST STATUTE					
State statute that helps married couples in non-community property states avoid federal capital gains taxation	Has a Community Property Special Spousal Trust Statute on the books	No Community Property Special Spousal Trust Statute	No Community Property Special Spousal Trust Statute	Community property trusts are only available to residents of Nevada	No Community Property Special Spousal Trust Statute
PRIVACY					
Attorneys filing any court proceedings can seal all trust documents from the public record. The permanent seal of trust proceedings automatically attaches.	Notice of petition, summary of formal proceedings, dispositional order, etc., are all available for public inspection. Sealing is subject to the judge's discretion.	The records often become unsealed after 3 years unless there is an additional judge's order.	There is no total seal of trust related filings. The proceedings are subject to the judge's discretion.	There is no total seal of trust related filings. The proceedings are subject to the judge's discretion	There is no total seal of trust related filings. The proceedings are subject to the judge's discretion.
PRIVATE PLACEMENT INSURANCE PREMIUM TAX					
8 bps	8 bps	200 bps (Up to \$100k)	125 bps	350 bps	75 bps
SPECIAL PURPOSE ENTITIES					
Yes	Yes	Yes	Yes	Yes	Yes
STRENGTH OF STATE					
Pension liability 103% funded Unemployment rate 3.1% Credit rating AAA	Pension liability 66.6% funded Unemployment rate 6.1% Credit rating AA+	Pension liability 82.8% funded Unemployment rate 3.8% Credit rating AAA	Pension liability 62.6% funded Unemployment rate 2.6% Credit rating AA	Pension liability 74.4% funded Unemployment rate 4.0% Credit rating AA	Pension liability 75.9% funded Unemployment rate 3.7% Credit rating AAA
NUMBER OF STATE-CHARTERED TRUST COMPANIES					
62	7	45	30	32	14
DATE STATE BECAME TRUST FRIENDLY					
1983	1997	Early 20 th century	2006	1999	2003
LEGISLATIVE SUPPORT					
Governor trust task force and state legislators work together in order to proactively monitor and adjust state laws to be attractive to trusts.	Unaware of any task force of lawmakers and professionals within the trust industry to collaborate on creating modern trust legislation	Chancery Court has extensive experience and precedent for trusts to rely upon	Unaware of any task force of lawmakers and professionals within the trust industry to collaborate on creating modern trust legislation	Unaware of any task force of lawmakers and professionals within the trust industry to collaborate on creating modern trust legislation	Unaware of any task force of lawmakers and professionals within the trust industry to collaborate on creating modern trust legislation